

# Mid-Market M&A Advisory

## U.S. & Canada

### Disclosed Values up to \$10 Million

Based on Number of Deals (Top 10 companies and ties)

Financial Advisor	Rank
<b>Generational Equity</b>	<b>1</b>
Corporate Finance Associates	2
M&A International	3
Evans and Evans Inc.	3*
Grant Thornton	3*
Price Waterhouse Coopers	6
RBC Capital Markets	6*
Houlihan Lokey	8
DA Davidson & Co. Inc.	8*
Dundee Securities Corporation	8*

### Disclosed Values up to \$25 Million

Based on Number of Deals (Top 10 companies and ties)

Financial Advisor	Rank
<b>Generational Equity</b>	<b>1</b>
Corporate Finance Associates	2
RBC Capital Markets	3
Houlihan Lokey	4
Sandler O'Neill Partners	5
Raymond James Financial Inc.	5*
Stifel Financial Corp.	7
Keefe Bruyette & Woods Inc.	8
M&A International	8*
KPMG	10
Grant Thornton	10*
Price Waterhouse Coopers	10*

\*Denotes a tie

The rankings on this page are for the period January 1st through December 31st, 2012 relying solely upon data compiled by Thomson Reuters. Thomson Reuters does not publish rankings in their standard league tables for deal values up to \$10M and up to \$25M.

# Rankings: Year End 2012

### Undisclosed Values and Values up to \$50 Million

Based on Number of Deals (Top 10 companies and ties)

Financial Advisor	Rank
Houlihan Lokey	1
Duff and Phelps	2
Lazard	3
Lincoln International	4
<b>Generational Equity</b>	<b>5</b>
Stout Risius Ross Inc.	5*
Moelis & Co.	7
Raymond James Financial Inc.	8
Goldman Sachs	9
William Blair & Co.	10

### Undisclosed Values and Values up to \$100 Million

Based on Number of Deals (Top 10 companies and ties)

Financial Advisor	Rank
Houlihan Lokey	1
Lazard	2
Duff & Phelps	3
Lincoln International	4
Stout Risius Ross Inc.	5
<b>Generational Equity</b>	<b>6</b>
Moelis & Co.	7
Raymond James Financial Inc.	8
Goldman Sachs	9
William Blair & Co.	10

\*Denotes a tie

The rankings on this page are for the period January 1st through December 31st, 2012 and are directly from Thomson Reuters for deal values up to US \$50M & up to US \$100M. These rankings reflect Thomson Reuters "standard league table" criteria. <https://www.thomsonone.com>