

2025 RANKINGS

MID-CAP M&A ADVISORY

Disclosed Values up to \$10M

Rank	Financial Advisors
▶ 1	Generational Group
2	Evans & Evans Inc
3	Chartwell Financial Advisory
* 4	Leerink Partners LLC
* 4	Piper Sandler & Co
* 6	Baker Tilly International
* 6	BDO
* 6	Houlihan Lokey
* 6	KPMG
* 6	Stifel/KBW

Disclosed Values up to \$25M

Rank	Financial Advisors
▶ 1	Generational Group
2	Evans & Evans Inc
3	Chartwell Financial Advisory
4	Houlihan Lokey
* 5	Leerink Partners LLC
* 5	Piper Sandler & Co
* 7	Pendo Advisors LLC
* 7	Stifel/KBW
* 9	Baker Tilly International
* 9	BDO

Disclosed Values up to \$50M

Rank	Financial Advisors
1	Houlihan Lokey
▶ 2	Generational Group
3	Lincoln International
4	Benchmark International
5	KPMG
6	Raymond James Financial Inc
7	Jefferies LLC
8	Robert W Baird & Co Inc
9	Stifel/KBW
10	Piper Sandler & Co

Disclosed Values up to \$100M

Rank	Financial Advisors
1	Houlihan Lokey
▶ 2	Generational Group
3	Lincoln International
4	Benchmark International
5	KPMG
6	Raymond James Financial Inc
7	Jefferies LLC
8	Piper Sandler & Co
* 9	Robert W Baird & Co Inc
* 9	Stifel/KBW

Disclosed Values up to \$500M

Rank	Financial Advisors
1	Houlihan Lokey
▶ 2	Generational Group
3	Lincoln International
4	Jefferies LLC
5	Piper Sandler & Co
6	Stifel/KBW
7	Raymond James Financial Inc
8	Benchmark International
9	KPMG
* 10	Robert W Baird & Co Inc
* 10	William Blair & Co

Disclosed Values up to \$1B

Rank	Financial Advisors
1	Houlihan Lokey
▶ 2	Generational Group
3	Jefferies LLC
4	Lincoln International
5	Piper Sandler & Co
6	JP Morgan
* 7	Raymond James Financial Inc
* 7	Stifel/KBW
9	Benchmark International
* 10	KPMG
* 10	William Blair & Co