

**\$10  
MILLION**

Disclosed Values up to \$10 Million	
Rank	Financial Advisors
<b>1</b>	<b>Generational</b>
2	Chartwell Financial Advisory
3*	Houlihan Lokey
3*	INFOR Financial
3*	Raymond James Financial Inc.
3*	Red Cloud Securities Inc.
7*	Globalscope
7*	Haywood Securities Ltd.
7*	Stifel/KBW
7*	SVB Financial Group

**\$25  
MILLION**

Disclosed Values up to \$25 Million	
Rank	Financial Advisors
<b>1</b>	<b>Generational</b>
2	Houlihan Lokey
3	Chartwell Financial Advisory
4	Stifel/KBW
5*	INFOR Financial
5*	Pendo Advisors LLC
7*	Echelon Wealth Partners
7*	FTI Consulting Inc.
7*	Haywood Securities Ltd.
7*	Piper Sandler & Co

**Disclosed and Undisclosed Values up to \$50 Million**

**\$50  
MILLION**

Rank	Financial Advisors
1	Houlihan Lokey
<b>2</b>	<b>Generational</b>
3	Benchmark International
4	Lincoln International
5	Piper Sandler & Co
6	Jefferies LLC
7	Stifel/KBW
8*	KPMG
8*	Robert W Baird & Co Inc.
10	Raymond James Financial Inc.

**Disclosed and Undisclosed Values up to \$100 Million**

**\$100  
MILLION**

Rank	Financial Advisors
1	Houlihan Lokey
<b>2</b>	<b>Generational</b>
3	Benchmark International
4	Lincoln International
5	Piper Sandler & Co
6	Jefferies LLC
7	Stifel/KBW
8	Raymond James Financial Inc.
9*	KPMG
9*	Robert W Baird & Co Inc.

**\$500**  
MILLION

Disclosed and Undisclosed Values up to \$500 Million	
Rank	Financial Advisors
1	Houlihan Lokey
2	<b>Generational</b>
3	Jefferies LLC
4	Benchmark International
5	Lincoln International
6	Piper Sandler & Co
7	Stifel/KBW
8	Raymond James Financial Inc.
9	Robert W Baird & Co Inc
10	KPMG

**\$1**  
BILLION

Disclosed and Undisclosed Values up to \$1B	
Rank	Financial Advisors
1	Houlihan Lokey
2	<b>Generational</b>
3	Jefferies LLC
4	Piper Sandler & Co
5	Benchmark International
6	Lincoln International
7	Raymond James Financial Inc.
8*	Goldman Sachs & Co
8*	Stifel/KBW
10	JP Morgan

The rankings on this page are for the period January 1, 2023 through December 31, 2023 and are based on LSEG Data & Analytics (formerly Refinitiv) North American Target Mid-Cap Rankings for completed transaction values up to US \$500M and US \$1B. These rankings reflect LSEG/Refinitiv "standard league table" criteria. [www.refinitiv.com](http://www.refinitiv.com). \* Denotes a tie