

Mid-Market M&A Advisory

U.S. & Canada

Rankings: Year End 2010

Undisclosed Values and Values up to \$10 Million

Based on Number of Transactions (Top 5 companies and ties)

Financial Advisor	Rank
<u>Generational Equity</u>	1
PricewaterhouseCoopers	2
Jennings Capital	3*
TD Securities, Inc.	3*
M&A International	3*

Undisclosed Values and Values up to \$50 Million

Based on Number of Transactions (Top 10 companies and ties)

Financial Advisor	Rank
Houlihan Lokey	1
Keef Bruyette & Woods, Inc.	2
Goldman Sachs	3
Jefferies & Co., Inc.	4
Lazard	5
<u>Generational Equity</u>	6
William Blair & Co.	7*
Bank of America Merrill Lynch	7*
Lincoln International	7*
Moelis & Co.	10*
PNC Financial Services Group	10*

Undisclosed Values and Values up to \$25 Million

Based on Number of Transactions (Top 5 companies and ties)

Financial Advisor	Rank
<u>Generational Equity</u>	1
PricewaterhouseCoopers	2
KPMG	3
CIBC World Markets	4*
IMAP	4*

Undisclosed Values and Values up to \$100 Million

Based on Number of Transactions (Top 10 companies and ties)

Financial Advisor	Rank
Houlihan Lokey	1
Keef Bruyette & Woods, Inc.	2
Goldman Sachs	3*
Lazard	3*
Jefferies & Co., Inc.	5
Bank of America Merrill Lynch	6
RBC Capital Markets	7
<u>Generational Equity</u>	8*
PNC Financial Services Group	8*
Lincoln International	10

*Denotes a tie

The rankings on this page were generated by Generational Equity relying solely upon data compiled by Thomson Reuters. Thomson Reuters does not publish rankings in their standard league tables for transaction values up to \$10 Million and up to \$25 Million.

*Denotes a tie

The rankings on this page are directly from Thomson Reuters up to US\$50m (MM2a) & up to US\$100m (MM2b) dated December 31, 2010 and reflect Thomson Reuters "standard league table" criteria.