

Mid-Market M&A Advisory

U.S. & Canada

Rankings: Year End 2009

Undisclosed Values and Values up to \$10 Million

Based on Number of Transactions (Top 5 companies and ties)

Financial Advisor	Rank
Generational Equity	1
National Bank Financial, Inc.	2
Ernst & Young	3*
RBC Capital Markets	3*
TD Securities, Inc.	3*

Undisclosed Values and Values up to \$50 Million

Based on Number of Transactions (Top 10 companies and ties)

Financial Advisor	Rank
Houlihan Lokey Howard & Zukin	1
Lazard	2
Goldman Sachs & Co.	3
RBC Capital Markets	4
Credit Suisse	5*
Bank of America Merrill Lynch	5*
Sandler O'Neill Partners	7
Generational Equity	8*
IMAP	8*
The Braff Group	10

Undisclosed Values and Values up to \$25 Million

Based on Number of Transactions (Top 5 companies and ties)

Financial Advisor	Rank
Generational Equity	1
RBC Capital Markets	2
KPMG	3*
Cormack Securities, Inc.	3*
Duff & Phelps	3*

Undisclosed Values and Values up to \$100 Million

Based on Number of Transactions (Top 13 companies and ties)

Financial Advisor	Rank
Houlihan Lokey Howard & Zukin	1
Lazard	2
Goldman Sachs & Co.	3
RBC Capital Markets	4*
Bank of America Merrill Lynch	4*
Sandler O'Neill Partners	4*
UBS	7*
Credit Suisse	7*
JP Morgan	9
Morgan Stanley	10
Citi	11
William Blair & Co	12
Generational Equity	13*
IMAP	13*

*Denotes a tie

The rankings on this page were generated by Generational Equity relying solely upon data compiled by Thomson Reuters. Thomson Reuters does not publish rankings in their standard league tables for transaction values up to \$10 Million and up to \$25 Million.

*Denotes a tie

The rankings on this page are directly from Thomson Reuters Mid-Market M&A Up to US \$50m & Up to US \$100m Rankings (MM2a) dated January 8, 2010 and reflect Thomson Reuters "standard league table" criteria. www.thomsonreuters.com